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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) PROPOSED ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE
(2) APPLICATION FOR WHITEWASH WAIVER
(3) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

Reference is made to the joint announcement (the “**Joint Announcement**”) of Shunfeng International Clean Energy Limited (the “**Company**”) and CAM SPC dated 9 January 2019 in relation to, among other things, the Subscription, the Authorised Share Capital Increase and the Whitewash Waiver. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As stated in the Joint Announcement, pursuant to Rule 8.2 of the Takeovers Code, the Circular containing, among other things, (i) details of the Subscription, the granting of the Specific Mandate, the Authorised Share Capital Increase and the Whitewash Waiver; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; and (iv) a notice convening the EGM, will be posted within 21 days of the date of the Joint Announcement, which is on or before 30 January 2019.

As additional time is required to prepare and finalise certain information to be contained in the Circular, including, among other things, the information in the letter from the Board, the letter from the Independent Board Committee and the letter from the Independent Financial adviser, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Circular to a date falling on or before 28 February 2019, and the Executive has indicated that it is minded to grant such consent.

By order of the Board
Shunfeng International Clean Energy Limited
Zhang Fubo
Chairman

Hong Kong, 30 January 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Fubo, Mr. Wang Yu, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.