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SFCE Signs Strategic Cooperation Framework Agreement with Luoyang Municipal Government to Co-develop Green, Low-Carbon Economy

HONG KONG, May 11, 2015 /PRNewswire/ -- Shunfeng International Clean Energy (SFCE), a leading global low-carbon, energy efficient integrated solution provider, announced today that it has signed a strategic cooperation framework agreement with the municipal government of Luoyang, Henan province, based on their shared vision of building a green, low-carbon economy. Both parties will fulfill this vision by collaborating and building low-carbon, energy-saving projects in the fields of industrial parks, commercial facilities, residential buildings, and transport systems through SFCE's energy management contracting (EMC) model, in line with the planning guidelines of the EU-China low carbon ecological and integrated urban pilot project.

"We are excited about the strategic cooperation with the municipal government of Luoyang and look forward to cooperatively developing a green, low-carbon economy. As the world's leading integrated clean energy solutions provider, we help our customers, which include cities, communities, business facilities and households, cut energy consumption by 50% to 70% with our integrated low-carbon, energy efficiency solutions. We will focus on expanding proven clean energy technologies and integrated low-carbon and energy efficiency solutions to every corner of China in order to influence comprehensive and positive environmental impacts. With the implementation and commercialization of our integrated solutions based on our long-term EMC business model, we will create a win-win situation that both generates income and greatly increases social and environmental benefits," said SFCE executive director and CEO Eric Luo.

Under the terms of the agreement, SFCE will leverage its clean energy technology and low-carbon, energy efficient integrated solutions to develop and implement comprehensive renewable energy projects based on the requirements of the EU-China urban pilot project. SFCE's EMC model delivers turnkey solutions, integrating design, development, financing, construction, operation and maintenance, as well as management for these high efficiency and low emission projects. At the same time, SFCE will integrate a number of green solutions for hospitals, schools, public institutions, and large-scale commercial facilities and residential buildings in Luoyang's New District and High-tech Development Zone. These solutions will include solar power, ground source heat pumps, LED lighting, and green transportation, which will serve as a pilot project for integrated planning and investment in electricity usage, air-conditioning, hot water supply, transport and low-carbon facilities. Based on the successful implementation of the pilot project, SFCE will expand its services throughout Luoyang city to significantly improve the environmental conditions of the city and the living standards of its inhabitants.

In 2014, as part of its efforts to further promote its diversified development strategy, SFCE began the process of a global integration of its businesses, including the construction and operation of energy storage facilities, an expansion of its solar portfolio across the industry chain, and the operation, maintenance and management of smart power grids. In 2015, the company entered into an agreement with leading global geothermal energy developer Nobao Renewable Energy Holdings to jointly develop EMC services. The company secured a 51 percent stake in leading Chinese LED lighting solutions provider Lattice Power. With these mergers and partnerships, SFCE created a complete clean energy industry chain, encompassing solar power generation, urban lighting, urban heating and cooling systems, energy storage, and smart management and operation of energy production and consumption. Through this broad set of advanced technologies and products, SFCE now provides a complete range of effective, low-carbon and energy-saving solutions for cities, communities and commercial customers worldwide.

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About SFCE

Shunfeng International Clean Energy Limited (SFCE) is committed to becoming the world's largest low-carbon, integrated, clean energy generation provider. As a result of strategic acquisitions and integration, SFCE owns a number of well-known product and technology brands across the industry. SFCE fosters continuous improvement in energy generation including solar, wind, ocean power, and ground source heat pumps, combined with energy management and storage capabilities. SFCE aims to provide clean energy solutions to large scale public facilities and commercial users including shopping malls, data centers, hotels, public buildings, manufacturing facilities, office buildings, schools, hospitals, sports complexes and households. SFCE's energy solutions can achieve energy cost reductions of 50% to 70%, creating energy generation choices for its customers that reduce both carbon emissions and energy costs.

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