

Shunfeng International Clean Energy Limited

順風國際清潔能源有限公司 (Stock code: 1165.HK)

Announces acquisitions of 8 new wind farm projects with A total designed capacity of 723.5MW & an expected annual output of 1,615,213MWh

For a consideration of RMB 442,710,000

Stepping forward into wind power generation Witnesses a big leap forward into a fully integrated clean energy supplier

(10February, 2015, Hong Kong) Shunfeng International Clean Energy Limited ("Shunfeng" or the "Group"; stock code: 1165) is pleased to announce Shunfeng Photovoltaic Investment (China) Co., Ltd, a wholly-owned subsidiary of the Group, has acquired 8 wind farm projects, with a total designed capacity of 723.5MW and an expected annual output of 1,615,213MWh for a total consideration of RMB442,710,000 (equivalent to approximately HK\$553,387,500). The acquisition projects are mainly located in Jilin and Hebei Provinces etc., which are districts and provinces with rich wind power resources. Most of the acquisition projects have obtained the national highest benchmark on-grid tariff which is RMB0.61 per kWh.

As for the acquisitions, the wind farm projects in operation are equipped with wind turbines of mature techniques and equipment of stable quality. The projects are also at a relatively stable operating cost with low-cost capital introduced, operation expense reduced to relatively low level.

Apart from the projects, the acquisitions also provide the Group with a team of wind power experts with more than 10 years of experience in wind power management, and professional expertise on wind power, including early development, project assessment, project construction and management as well as the operation and management of large power stations, which ensures that the projects continue their normal operation and implement future development plans.

Mr Zhang Yi, Chairman of the Group commented, "Our goal is to become a distinguished supplier, manufacturer and operator of clean energy by providing different kinds of clean energy power generation services, such as solar power generation and wind power generation. As one of the major energy sources in the PRC, wind power accounted for 3% of the national power generation and it is the third largest power source in the PRC. Pursuant to the "13th Five-Year Plan", clean energy is one of the important strategic developments of the PRC, the PRC Government has implemented a series of supportive policies and important subsidy to enhance the efficiency of wind power. Through the acquisitions, we aim to expand our scope of business operations into wind power in order to widen our range of power generation and enrich source of income of the Group so as to become a fully integrated clean energy enterprise."

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About Shunfeng International Clean Energy Limited

Shunfeng International Clean Energy Limited and its subsidiaries principally engage in the construction and operation of solar power plants, manufacturing of related solar products, energy storage and other clean energy related businesses. The company also develops, owns and maintains solar power plants projects both in mainland China and overseas.

For media inquiries, please feel free to contact LBS Communications Consulting Limited

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